

## Department of BAF

### Board of Studies B.Com (Accounting and Finance)

Department: B.Com (Accounting and Finance)

Day: Saturday

Date: 26<sup>th</sup> July, 2021

Time: 11.30am

Mode: Online (Google Meet)

#### 1<sup>st</sup> Board Meeting Minutes

**Item 1.01:** All the members of Board of Studies were welcomed by Dr. Neelam Shaikh (BAF Coordinator and Chairperson of BOS) from the Department of B.Com (Accounting and Finance)

**Item 1.02:** Existing syllabus at First Year, Second Year and Third Year level was presented Semester wise (Sem I,II,III,IV,V,VI)

**Item 1.03:** Suggestions by the members were discussed.

Sr. No.	Name of the member	Suggestion
1.	CA. Santosh Ghag (V.C Nominee UOM)	<ul style="list-style-type: none"><li>* Academic flexibility in autonomous colleges to be in tune with UGC norms.</li><li>* Freedom in curriculum design</li><li>* Comparative study to be carried out between three parameters: System in college before autonomy; system in other autonomous colleges; present autonomous system in college</li><li>* Good quality reference books or good notes to be given to the students</li><li>* Compulsory internship can be introduced</li><li>* GST Filing Certificate/Value Added course can be introduced.</li><li>* Appreciated Bridge Course by focusing on slow learners and advanced learners for brushing up their basics.</li><li>* Appreciated Industry Research Course for project preparation and comment to take this</li></ul>

		<p>practice in their college.</p> <p>*Appreciated E Filing of Income Tax Course were returns were practical session taken along with guiding students on various software available in markets on which companies works for filing return.</p> <p>* Check the SYBAF syllabus should not be overlap with FYBAF next year.</p>
2.	<b>C.A Aarti Patki</b> (Outside University NMIM , N.M University)	<p>* Check the timing of introducing the E Filing and GST Filing Course with target students</p> <p>* Introduce Real Live Accounting Small Projects (Eg.Retail Shop and so on.)</p>
3.	<b>C.A Gunnvantrai Rachchh</b> (Outside University SNTD Women University)	<p>* Adding of Reading of Ledger is a good attempt in Auditing subject.</p> <p>* Tally software related course should be introduced at 1<sup>st</sup> year level</p> <p>* Green Audit cover MIS Audit it's a good inclusion and also recommended for proper books should be making available for newsyllabus.</p>
4.	<b>C.A Ashok Madrecha</b> (Industry Expert Sr.Partner Madrecha & Co.)	<p>* Design Courses with practically training, make students ready for industry and also prepare them to accept the fast changing technology and challenges of market.</p> <p>* Make students job ready and create entrepreneurs also get vision and global thinking.</p> <p>* Covers Understanding of IT Website and GST Website in the Value added courses.</p>
5.	<b>Asst.Prof. Bhakti Pawaskar</b> (Meritorious Alumini K.B College, Thane)	<p>* Agreed the points of other members</p> <p>* Skilled based training should be given to remove fear, shyness and build confidence to crack interviews.</p>

**Item 1.04:** Approval for the changes in syllabus was obtained from the Board of Studies.

**Suggestions by the members**

- Revision of syllabus was approved and passed unanimously. This will be implemented from the academic year 2021-2022.

**Item 1.05** Approval for the Internal (40 Marks) and External (60 Marks) for FY, SY & TY Evaluation pattern was accepted.

**Internal evaluation consists of**

Written Test	20 marks,
Project, assignment etc	15 marks
Class participation and performance	5 Marks

External evaluation consists of Conceptual Short Question, Long Questions, and Practical Problems Solving.

**Suggestion by the members**

- Approval for the Internal (40 Marks) and External (60 Marks) for FY, SY & TY Evaluation pattern was approved and accepted by all members.
- Keep provision for taking exam of practical questions online Eg. Students will write down in Excel sheet and upload in respective exam link.
- Infrastructure should be ready so site should not be crash

**Item 1.06:** The Bridge/ Value Added course for FY, SY and TY classes was presented and approved.

- Existing Bridge/Value Added Course get approved in BOS Meeting

Sr.no	Course	Title of the Course	Class Benefited
1.	Bridge	Basics in Innovative Financial Services	FYBAF
2.	Bridge	Basics in Mathematics	FYBAF
3.	Value Added	E Filing of Income Tax (ITR and TDS)	SYBAF
4.	Value Added	Industry Research (Building Project and Report)	TYBAF

**Suggestion by the members**

- Approval for the Bridge/ Value Added course for FY, SY and TY classes Evaluation was approved and accepted by all members.
- GST Filing course was recommended to start in current year for TYBAF students.

**Item 1.07:** No other issue was discussed

**Following were few suggestions:**

- Sustainability of processes to be explored
- Requirement of guidance in initial stages of autonomy

- Identify the USP (s) of the institution; work upon them for further improvement which will help in achieving success
- To visit at least three eminent autonomous institutions – preferably one within Mumbai and two outside Maharashtra to gather inputs for further development of system.
- BOS whatsapp group should be formed for Churning of knowledge, exchange of ideas, thoughts, being updated with all the development happening in the surrounding with respect to Academic and Industries and also for further communication.

**Item 1.08:** The syllabus was approved by all the members of Board of Studies in B.Com (Accounting and Finance) and forwarded the revision made in each course to Academic Council for approval.

**Item 1.09:** Vote of Thanks was proposed by Head of Department Dr. Neelam Shaikh

**Dr. Neelam Shaikh**

Head of the Department