

**Board of Studies****Meeting No. 2****Department: Economics****Day: Friday****Date: 25<sup>th</sup> February 2022****Time: 5:30 pm****Mode: Online mode on Google Meet Platform****Minutes of the 2nd BoS Meeting**

Item 2.01: The members of the Board of Studies present for the meeting of the Department of Economics were welcomed by Dr. Deepak Popat Sable Head of the Department of Economics. Following members were present for the meeting

1)	Dr. Deepak Popat Sable	HoD- Economics and BoS Chairperson	
2)	Asst. Prof. Kalpana Nayar	Member	
3)	Assoc. Prof. Neeta Pathak	Member	
4)	Dr. Prakash Jangale	Member	
5)	Dr. Sagar Thakkar	Member	
6)	Dr. Daksha Dave	Member	Subject Experts from outside the parent University( SNDT University) & ( Somaiya University)
7)	Dr. Sanjay Rode	Member	
8)	Prin. Dr. Somnath Vibhute	Member	Expert nominated by the University of Mumbai
9)	Mr. Chetan Dilip Vaishampayan	Member	Representative from Industry
10)	Mr. Don Correa	Member	Post Graduate Meritorious Alumnus

Item 2.02: The Minutes and Action Taken Report (ATR) of the previous Meeting held on 24<sup>th</sup> June, 2021 were read and confirmed

<b>Issue / Recommendation</b>	<b>Action Taken</b>
1. Dr. Daksha Dave madam suggested to incorporate the topic ‘Derivation of demand curve from the Price Consumption Curve’ in FYBA Sem –I Unit 3 – Consumer’s Behaviour	The said suggestion was incorporated in the syllabus.
2. Dr. Somnath Vibhute sir suggested incorporating the word Derivation before Kinked Demand Curve in FYBA Sem –II Unit 3 – Monopolistic Competition and Oligopoly.	The said suggestion was incorporated in the syllabus.

Item 2.03- The existing syllabus at Second Year of UG and MA (Part-1) in Business Economics PG level were presented Semester wise

- SYBA Eco-II Macroeconomics existing and proposed syllabus of Sem III and Sem IV was presented by Dr Deepak.P.Sable.  
Dr Daksha Dave proposed the syllabus and Mr Don Correa seconded the same.
- SYBA Eco-III existing and proposed syllabus of Sem III- Public Finance and Sem IV-Indian Economy was presented by Dr Deepak.P.Sable.
  - Dr Daksha Dave suggested including the classification of Industry 2.0 and 4.0 in sem IV Indian Economy- module III and the same was incorporated.
  - Dr Sanjay Rode suggested growth and performance review of service sector sub-sector wise. The same was noted.

- Principal Dr Somnath Vibhute suggested including the Economic Survey of India from time to time in the reference list. The same was added in the reference list.

Dr Daksha Dave proposed the syllabus and Mr.Chetan Dilip Vaishampayan V seconded the same.

- SYBA Demography existing and proposed syllabus of Sem III and Sem IV was presented by Dr Deepak.P.Sable.
  - Dr Sanjay Rode suggested reconsidering the topic World Population Distribution. The department decided to give assignments for the same.
  - Dr Daksha Dave suggested incorporating Reverse Migration in unit II of Sem IV.

Dr Daksha Dave proposed the syllabus and Mr Don Correa seconded the same.

- SYBCom Business Economics existing and proposed syllabus of Sem III and Sem IV was presented by Dr Deepak.P.Sable.
  - Mr Don Correa suggested incorporating recommendations of the 15th Finance Commission in Sem IV unit IV. The same was incorporated in the syllabus.

Dr Daksha Dave proposed the syllabus and Principal Dr Somnath Vibhute seconded the same.

- SYBCom Economic Systems existing and proposed syllabus of Sem III and Sem IV was presented by Dr Deepak.P.Sable.
  - Dr Daksha Dave suggested incorporating Atmanirbhar Bharat in unit II of Sem IV. The same was incorporated.
  - Principal Dr Somnath Vibhute suggested adding a Book – Fault Lines by Raghuram Rajan in the reference list. The same was done.
  - Dr Sanjay Rode proposed the syllabus and Dr Daksha Dave seconded the same.
- MA (Business Economics)- Economics of Banking existing and proposed syllabus of Sem I and Sem II was presented by Dr Deepak.P.Sable.
  - Principal Dr Somnath Vibhute suggested the inclusion of NABARD and its role in unit III of sem I. The same was incorporated.

- Mr Don Correa suggested including Flexible Inflation Targeting Framework (FIT) in unit IV of sem I. The same was incorporated.
- Dr Daksha Dave suggested to include Venture Capital in unit II of sem II. The same was incorporated.

Mr Don Correa proposed the syllabus and Dr Daksha Dave seconded the same.

- MA (Business Economics)- Economics of Insurance existing and proposed syllabus of Sem I and Sem II was presented by Dr Deepak.P.Sable.
  - Dr Daksha Dave suggested incorporating Privatisation of Insurance in sem II unit III. The same was added.

Dr Daksha Dave proposed the syllabus and Dr Sanjay Rode seconded the same.

- MA (Business Economics)- Microeconomics existing and proposed syllabus of Sem I and Sem II was presented by Dr Deepak.P.Sable.
  - Dr Sanjay Rode suggested omitting the topic Basic Economic Problem-choice and scarcity from sem I unit I.The same was accepted.
    - Dr Sanjay Rode proposed the syllabus and Dr Daksha Dave seconded the same.
- MA (Business Economics)- Macroeconomics existing and proposed syllabus of Sem I and Sem II was presented by Dr Deepak.P.Sable.
  - Principal Dr Somnath Vibhute suggested a reference book by Gregory Mankiw for both the semesters. The same was done.
  - Principal Dr Somnath Vibhute proposed the syllabus and Dr Daksha Dave seconded the same.

2.04- Approval for the changes in the syllabus was obtained from the Board of Studies and it was decided to forward it to the Academic Council for obtaining its approval

Dr Sanjay Rode proposed and Dr Daksha Dave seconded the same.

2.05- Approval for the Internal (40 marks) and External (60 marks) evaluation pattern was accepted.

Internal Evaluation consists of

Written Test                      20 marks

Project, Assignment etc. 15 marks

Class Participation              05 marks

Mr Don Correa proposed and Dr Daksha Dave seconded the same.

2.06- The Department of Economics sought the permission from the BoS members to start the Add On Courses from the academic year 2022-23. This was proposed by Dr Daksha Dave and seconded by Dr Sanjay Rode.

Item 2.07- No other issue was discussed.

Item 2.08- Vote of Thanks was proposed by Dr Deepak.P.Sable Chairperson of Board of Studies.

**Chairperson and Head of the Department: Dr.Deepak P. Sable**

**Approved by the Principal**

**Day and Date of Approval**